HON'BLE SHRI G.S.SINGHVI, THE CHIEF JUSTICE
AND
HON'BLE SHRI JUSTICE C.V.NAGARJUNA REDDY

WRIT APPEAL No.178 OF 2007

Between:

R.Anjaneyulu and others

. . .Appellants

AND

Shri G.Nooka Raju and another

. . .Respondents

:: JUDGMENT ::

Counsel for the Appellants : Shri B.V.Bakshi

26th February, 2007

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PER G.S.SINGHVI, CJ

This appeal is directed against order dated 27.11.2006 passed by the learned Single Judge in Writ Petition No.24374 of 2006 whereby she declined to interfere with the proceedings initiated by Andhra Bank under Section 13 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the Act').

After arguing the case for some time, Shri B.V.Bakshi, learned counsel for the appellants made a request that his clients may be permitted to withdraw this appeal with liberty to avail alternative remedy under Section 17(1) of the Act.

The request of the learned counsel is accepted and the appeal is dismissed as withdrawn with liberty in terms of the prayer made.

As a sequel to dismissal of the Writ Appeal as withdrawn, W.A.M.P.No.312 of 2007 filed by the appellants for interim relief is disposed of as infructuous.

G.S.SINGHVI, CJ

C.V.NAGARJUNA REDDY, J

Date: 26.02.2007

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